

## 2007 Michigan Arabian & Half Arabian Breeders Futurity Stallion Auction Rules

- 1.** Highest bidder wins the breeding.
- 2.** Bidding can be done in person or a board member from the Michigan Arabian & Half Arabian Futurity can bid on your behalf once the proper paper work has been filed. No phone bids will be accepted.
- 3.** A twenty five percent (25%) nonrefundable down payment is due the evening of the auction. If payment is not received that evening than the breeding will be forfeited. A valid credit card must be presented the evening of the auction.
- 4.** There will be a \$50 fee for all NSF checks.
- 5.** Sold breedings will be invoiced 30 days after the auction.
- 6.** Payments may be made however payment in full is due by 1 Feb 2008. There is a \$35 service charge in order to use payment plan.
- 7.** The auction contract, once signed, is the binding agreement of all parties. The bidder is to pay the total amount of bid for the stallion service in full irrespective to any circumstances that may develop. If fees are not paid in full the Michigan Arabian & Half Arabian Breeders Futurity board has the right to suspend or terminate the bidders participation in future auctions.
- 8.** A certificate signed by the Michigan Arabian & Half Arabian Breeders Futurity will be forwarded to purchaser and stallion owner once payment in full has been received.
- 9.** In the event of death of a stallion or if the stallion is unable to fulfill the breeding due to fertility problems the Michigan Arabian & Half Arabian Breeders Futurity will apply monies collected towards the purchase of another breeding at the upcoming auction.
- 10.** All breedings purchased are for the 2008 breeding season.
- 11.** Only resulting foals from the 2007 Michigan Arabian & Half Arabian Breeders Futurity are eligible to participate in the auction jackpot classes at the 2010 Futurity show. Jackpot classes are ATH.
- 12.** In order to be eligible for the Jackpot classes offered by the Futurity the breeding must be purchased the evening of the auction. Also the foal must be entered into the futurity program by the 31<sup>ST</sup> of March 2009 and all fees must be kept current.
- 13.** The mare owner is responsible for all collection fees, shipping fees, vet care, and mare care.